

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 911 – HB 1151**

February 12, 2021

**SUMMARY OF BILL:** Increases the amount by which state appropriations from state tax revenues for FY21-22 may exceed the index of estimated growth in the state's economy by \$431,600,000 or 2.37 percent.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Authorizes an increase in appropriations from state tax revenue up to \$431,600,000 for FY21-22.**

Assumption:

- Passage of the proposed legislation will not increase state expenditures; it permits an increase in appropriations from state tax revenue exceeding the index of growth in the state's economy by \$431,600,000 or 2.37 percent, for FY21-22.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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